

**SUPPLEMENT TO THE PROSPECTUS OF**  
**TPM PRIVIUM PRIVATE DEBT PORTFOLIO DATED AUGUST 2023**

This document constitutes a supplement (the “**Supplement IV**”) to the Prospectus of the TPM Privium Private Debt Portfolio dated August 2023 (the “**Prospectus**”), including the terms and conditions of management and custody (the “**Terms and Conditions**”).

This Supplement IV contains updated information relating to the Prospectus and shall be implemented in the next updated version of the Prospectus. Until this information is implemented, this Supplement IV should be read in conjunction with the Prospectus and the Supplements I, II and III. Defined terms have the same meaning as ascribed to them in the Prospectus. Any Prospectus information not supplemented herein or in Supplement I, II and III should be regarded as unchanged.

This Supplement IV concerns a specific selling restrictions for Ireland.

This Supplement IV has been published on the website of the Fund Manager, as prescribed by section 6.11 of the Prospectus and section 18.1.3 of the Terms and Conditions and becomes effective as of the date of this Supplement.

A notice of the amendment made together with an explanation will also be published on the website of the Fund Manager, as prescribed by section 6.11 of the Prospectus and section 18.1.3 of the Terms and Conditions.

**Amendment of section 1.4.3 Selling Restrictions**

Section 1.4.3 (Selling Restrictions) of the Prospectus is amended by adding the following at the end:

***Ireland***

*The AIFM has notified to its home regulator, the Dutch Authority for Financial Markets (“Autoriteit Financiële Markten”), the intention to market Units of the Fund in Ireland through the EU passport under Article 32 of Directive 2011/61/EU on Alternative Investment Fund Managers (“AIFMD”). Accordingly, the Fund has been authorised by the Central Bank of Ireland (“CBI”) to be marketed only towards professional investors as defined by Schedule II of Directive 2014/65/EU on markets in financial instruments (“MIFID II”), as implemented in Ireland. The Fund will not be offered to any non-professional investors in Ireland.*

Amsterdam, July 5, 2024

Privium Fund Management B.V.  
Fund Manager

Stichting TPM Privium Private Debt Portfolio  
The Legal Owner