

## **EXPLANATION TO THE SUPPLEMENT III OF THE PROSPECTUS OF AESCAP GENETICS**

This document contains an explanation regarding Supplement III to the Prospectus of Aescap Genetics dated December 2022 as amended from time to time (the “**Prospectus**”).

Supplement III to the Prospectus is also published on the website of the Fund Manager (the “**Supplement III**”).

The Prospectus of the Fund has been amended to reflect the lowering of management fees and performance fees of certain Unit Classes.

As this Supplement III does not cause a reduction in Unit Holders’ rights or security, imposing costs on the Unit Holder or causing a change to the Investment Strategy, the change is effective immediately in accordance with section 22.4 of the Prospectus.

Amsterdam, 1 July 2024

Privium Fund Management B.V.

Fund Manager